

## The School District of Osceola County

# **Invoice**

## **Victory Charter School**

FEFP Semi-Monthly Payment

**Informational Purposes Only:** 

Total # of UFTE: 707.25

Total Funding: \$ 5,359,490.00

Administrative Fee: (90,939.00) 1.70%

Prior Year Adjustments: (15,913.00)

Projected Annual Amount Due to School: \$ 5,252,638.00

Total Payments: 24
Payment Number: 17
Cost Center: 0155
Vendor #: V0000114321

Invoice #: 2024 Payment 17 of 24
Invoice Amount : \$ 212,645.84

FALSE

100%

					100%		
		Rolling Revenue Projection	Projected Bi-Monthly Payment	Payments Made To Date	Adjusted Bi-Monthly Payment	Project	Projected vs. Actual
State & Local Funding:							
Base Funding	\$ 3,601,442.74						
Discretionary Millage Compression Allocati	219,880.00						
Discretionary Local Effort	336,130.00						
Proration to Funds Available	-						
Prior Year Funding Adjustment	(15,913.00)						
Prior Year Audit Adjustment	-						
Subtotal	>	4,141,539.74	172,564.16	2,802,841.41	167,337.29	1000004	(5,226.86)
Advanced International Certificate		0.00	0.00	0.00	0.00	1004004	0.00
Advanced Placement		12,335.00	513.96	6,871.84	682.90	1007004	168.94
International Baccalaureate		0.00	0.00	0.00	0.00	1006004	0.00
Industry Certified Career Education		0.00	0.00	0.00	0.00	1005004	0.00
Virtual Education Contribution						1350704	0.00
ESE Guaranteed Allocation:		73,451.00	3,060.46	50,790.73	2,832.53	1632104	(227.92)
Educational Enrichment Share (Non-Virtual UF	TE share)	175,365.00	7,306.88	117,939.04	7,178.25	1700004	(128.63)
Digital Classroom Allocation	•					1350204	0.00
Safe School		54,199.00	2,258.29	36,356.64	2,230.30	1514504	(28.00)
Instructional Materials (UFTE)						1052?04	0.00
Teacher Salary Increase Allocation		214,171.26	8,923.80	142,780.82	8,923.81	1003004	0.00
Discretionary Lottery (WFTE)						1640104	0.00
Classroom Size Reduction Act:		672,516.00	28,021.50	454,421.32	27,261.84	1510504	(759.67)
Student Transportation:		0.00	0.00	0.00	0.00	1078004	0.00
Federally Connected Student Supplement:						XXXXXXX	0.00
Florida Teachers Classroom Supply Assistance	e Program:					1350104	0.00
Reading Allocation:						1800004	0.00
Food Service Allocation						4100004	0.00
Mental Health Assistance Allocation (UFTE)		0.00	0.00	0.00	0.00	1513004	0.00
Total Funds Compression Allocation (UFTE)						1516004	0.00
Administration Fee:		(90,939.00)	(3,789.13)	(60,530.49)	(3,801.06)	1030004	(11.94)
Projected Annual Amount Due to School	_	5,252,638.00	218,859.92	3,551,471.31	212,645.84		

FTE Survey: Based on FTE Survey 2

FEFP Revenues: Based on 2023-24 3rd FEFP Calculation. Adjustments for the 2022-23 FEFP Final Calculation are included and will be prorated over the remaining payments for this year.

**School District:** 

Osceola

School ID:

0155

**Revenue Estimate Worksheet for:** 

Victory Charter School

# Based on the 2024 Third Calculation

F	<b>EFP</b>	State	and	Local	F	unding
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Base Student Allocation:	\$5,139.73	District Cost Differential:	1.0000

Full-Time Equivalent (FTE) Survey	2	Program	Weighted FTE	Base Funding		
Program	Number of UFTE	Cost Factor	(2) x (3)	(WFTE x BSA x DCD)		
(1)	(2)	(3)	(4)	(5)		
101 Basic K-3	0.00	1.122	0.0000	\$ -		
111 Basic K-3 with ESE Services	0.00	1.122	0.0000	\$ -		
102 Basic 4-8	204.10	1.000	204.1000	\$ 1,049,019		
112 Basic 4-8 with ESE Services	30.24	1.000	30.2400	\$ 155,425		
103 Basic 9-12	250.22	0.988	247.2174	\$ 1,270,631		
113 Basic 9-12 with ESE Services	37.23	0.988	36.7832	\$ 189,056		
254 ESE Level 4 (Grade Level PK-3)	0.00	3.706	0.0000	\$ -		
254 ESE Level 4 (Grade Level 4-8)	0.00	3.706	0.0000	\$ -		
254 ESE Level 4 (Grade Level 9-12)	0.00	3.706	0.0000	\$ -		
255 ESE Level 5 (Grade Level PK-3)	0.00	5.707	0.0000	\$ -		
255 ESE Level 5 (Grade Level 4-8)	0.00	5.707	0.0000	\$ -		
255 ESE Level 5 (Grade Level 9-12)	0.00	0.000	0.0000	\$ -		
130 ESOL (Grade Level PK-3)	0.00	1.208	0.0000	\$ -		
130 ESOL (Grade Level 4-8)	96.24	1.208	116.2579	\$ 597,534		
130 ESOL (Grade Level 9-12)	89.22	1.208	107.7778	\$ 553,949		
300 Career Education (Grades 9-12)	0.00	1.072	0.0000	\$ -		
Total	s 707.25		742.3763	\$ 3,815,614		

## Letters in Parentheses Refer to Notes at Bottom of Worksheet:

dditional FTE (a)	BSA		DCD		WFTE	В	ase Funding DCD)
Advanced Placement	\$5,139.73	Х	1.0000	Х	2.40	\$	12,335
International Baccalaureate	\$5,139.73	X	1.0000	Х	0.00	\$	-
<b>Advanced International Certificate</b>	\$5,139.73	X	1.0000	Х	0.00	\$	-
Industry Certified Career Education	\$5,139.73	X	1.0000	Х	0.00	\$	-
Early High School Graduation	\$5,139.73	X	1.0000	Х	0.00	\$	-
Small District ESE Supplement	\$5,139.73	X	1.0000	x	0.00	\$	-
		Δ	dditional	-	2.40	\$	12,335
			Total	_	744.78	\$	3,827,949

## **Classroom Teacher and Other Instructional Personnel**

Maintenance Portion (4.52% of Base Funding)	3,611,657	Х	4.52%	=	\$ 163,247
Growth Portion (1.41% of Base Funding)	\$ 3,611,657	X	1.41%	=	\$ 50,924
Total Salary Increase Allocation					\$ 214,171

			Matrix	G	luarantee Per	
ESE Guaranteed Allocation:	UFTE	<b>Grade Level</b>	Level		Student	
	0.00	PK-3	251	\$	982	\$ -
Additional Funding from the ESE Guaranteed ——	0.00	PK-3	252	\$	3,170	\$ -
Allocation. Enter the FTE from 111,112 and 113	0.00	PK-3	253	\$	6,470	\$ -
by grade and matrix level. Students who do	26.20	4-8	251	\$	1,101	\$ 28,846
not have a matrix level should be considered ——	4.03	4-8	252	\$	3,290	\$ 13,259
251. This total should equal all FTE from ———	0.00	4-8	253	\$	6,589	\$ -
programs 111, 112 and 113 above.	36.23	9-12	251	\$	784	\$ 28,404
programs 111, 112 and 115 above.	0.99	9-12	252	\$	2,972	\$ 2,942
	0.00	9-12	253	\$	6,272	\$ -
Total FTE with ESE Services	67.45	0.02		Tota	l ESE Guarantee	\$ 73,451
	EVIC	SE.				

Divide school	ol's Unweighted FTE (UFTE) total compute	ed in Section 1, cell I2	7 abov	e by the district's tot	al UFTE	to obtain school's	_	
UFTE sh	are. Charter School UFTE:	707.25	÷	District's Tota	I UFTE:	77,329.96		
					= .	0.9146%	_	
Divide school	ol's Weighted FTE (WFTE) total computed	in Section 1, cell M38	3 abov	e by the district's tota	al WFTE	to obtain school's		
WFTE s	hare. Charter School WFTE:	744.78	÷	District's Total	WFTE:	84,836.93		
					= '	0.8779%		
Divide school	ol's Unweighted FTE (UFTE) total compute	ed in Section 1, cell I2	7 abov	e by the district's tot	al non-s	scholarship UFTE to	obtai	n school's
UFTE sh		707.25	÷	District's Tota		-		
					= '	0.9783%	•	
Divide school	ol's Unweighted FTE (UFTE) total compute	ed in Section 1, cell I2	7 abov	e by the district's tot	al non-v	irtual UFTE to obtai	n sch	iool's
UFTE sh		707.25	÷	District's Tota		75,795.27		
					= '	0.9331%		
le school's U	nweighted FTE (UFTE) total computed in	Section 1, cell I27 abo	ve by	the district's total no	n-schola	arship and non-virtu	al UF	TE to obtain sch
UFTE sh		707.25	÷	District's Tota		70,762.20		
					= '	0.9995%		
	Enrichment Share (Non-Virtual UFTE sha	re)	(b)	18,793,858	X	0.9331%	<u>\$</u>	175,365
	y Millage Compression Allocation lls (UFTE share)		(b)	24,041,111	x	0.9146%	Ś	219,880
	Allocation (Non-Virtual and Non-Schola	rship UFTE share)	(b)	5,422,614	x	0.9995%		54,199
	th Assistance Allocation (Non-Scholarshi	•	(b)	0	x	0.9783%		-
Discretionar	y Local Effort (WFTE share)		(c)	38,287,998	x	0.8779%	\$	336,130
Proration to	Funds Available (WFTE share)		(c)	0	x	0.8779%	\$	-
Class Size Re	duction Funds:							
	Weighted FTE (not including Add-On)	X DCD	х	Allocation factors				
PK - 3	0.00	1.0000	x	947.59	=	0	_	
4-8	350.5979	1.0000	X	904.74	=	317,200		
9-12	391.7784	1.0000	x	906.93	= .	355,316		
Total *	742.3763			Total	Class Siz	ze Reduction Funds	\$	672,516
<del>-</del>	(*Total FTE should equal total in Section	_ 1, column (4) and shoι	ıld not	include any additiond	al FTE fro	om Section 1.)		
Student Tran	enortation			(g)				
Student mai		0.00				•		
	Enter All UFTE Eligible Riders		х	559	= ,	0	•	
	Enter All ESE UFTE Riders	0.00	х	1,745	= .	0		
				Total Stude	ent Tran	sportation Funding:	\$	-
Federally Co	nnected Student Supplement		(h)					
				Exempt Prope	rty	Impact Aide		
	Impact Aid Student Type	Number of Stude	ents	Allocation		Student Allocation		Total
Milita	ry and Indian Lands			_	\$0.00	\$0.00	\$	-
Civilia	ns on Federal Lands			<del>-</del>	\$0.00	\$0.00	\$	-
Stude	nts with Disabilities					\$0.00	\$	-
	Total						\$	-
Food Service	Allocation		(j)					
1 JOU JEI VILE	. Allocation		U)					
Caland III	ha adoutstatement of fa					Total	Ş	5,359,490
caiculating t	he administrative fee:	250.00	÷	707.250	=	35.35%		
ESE %:	10%	\$ 5,145,319	x	35.35%	×	5.0%	\$	90,939
LJL /0.	10/0	7 3,143,313	^	33.33/0	^	3.070	Y	30,333

### **NOTES:**

- (a) Additional FTE includes FTE earned through Advanced Placement, International Baccalaureate, Advanced International Certificate of Education, Industry Certified Career Education (CAPE), Early High School Graduation, the small district ESE Supplement and Dual Enrollment pursuant to s. 1011.62(1)(i-p), F.S.
- (b) District allocations multiplied by percentage from item 2A.
- (c) District allocations multiplied by percentage from item 2B.
- (d) District allocations multiplied by percentage from item 2C.
- (e) District allocations multiplied by percentage from item 2D.
- (f) District allocations multiplied by percentage from item 2E.
- (g) This allocation will be frozen as of the 2023-24 FEFP Conference Calculation and will not be recalculated throughout the year. Charter school allocations are recommended not to be recalculated with fluctuations in student enrollment later in the year.
- (h) Numbers entered here will be multiplied by the district level transportation funding per rider. "All Adjusted Fundable Riders" should include both basic and ESE Riders. "All Adjusted ESE Riders" should include only ESE Riders.
- (i) The Federally Connected Student Supplement provides additional funding for students on federal lands that receive Section 8003 impact aide pursuant to s. 1011.62(13), F.S.
- (j) Funding based on student eligibility and meals provided, if participating in the National School Lunch Program.
- (k) Consistent with s. 1002.33(20)(a)3, F.S., a school's sponsor may not charge or withhold any administrative fee against a charter school for any funds specifically allocated by the Legislature for teacher compensation.
- (I) Consistent with s. 1002.33(20)(a), F.S., for charter schools with a population of 75% or more ESE students, the administrative fee shall be calculated based on unweighted full-time equivalent students.

### Administrative fees:

Administrative fees charged by the school district pursuant to s. 1002.33(20)(a), F.S., shall be calculated based upon 5% of available funds from the FEFP and categorical funding for which charter students may be eligible. To calculate the administrative fee to be withheld for schools with more than 250 students, divide the school population into 250. Multiply that fraction times the funds available, then times 5%. For charter schools within a

For high performing charter schools, administrative fees charged by the school district shall be calculated based upon 2% of available funds from the FEFP and categorical funding for which charter students may be eligible. To calculate the administrative fee to be withheld for schools with more than 250 students, divide the school population into 250. Multiply that fraction times the funds available, then times 2%.

### Other:

FEFP and categorical funding are recalculated during the year to reflect the revised number of full-time equivalent students reported during the survey periods designated by the Commissioner of Education.

Revenues flow to districts from state sources and from county tax collectors on various distribution schedules.